

Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$360,000.00** for the property if offered for sale within **120** days from the date of this agreement.

I authorize the enclosed deposit of **\$72,000.00 (20%)** to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL DESCRIPTION OF PROPERTY:

Tract I: BEING that 25.63 acre tract of land described in Deed Book 249, Page 408, Union County Registry, to which reference is made for a more particular description.

Tract II: BEING that .095 of an acre tract of land described in Deed Book 344, Page 390, Union County Registry, to which reference is made for a more particular description.

Property is commonly known as 112 Stack Road and 806 Circle, Monroe, NC 28112.

NAME (Print) _____

SIGNATURE

ADDRESS

TELEPHONE NUMBER _____

DATE _____

